

Translation

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May 13, 2023

Company Name: LAC Co., Ltd.

President & Representative Director: Itsuro Nishimoto

Stock code: 3857 (TSE Standard)

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### **Notice of candidates for Directors and Substitute Auditor**

LAC Co., Ltd. (the “Company”) hereby announces that it has decided, at a meeting of the Board of Directors held today, the following candidates for Directors and substitute Audit & Supervisory Board Member for which it will seek approval at the 17th General Meeting of Shareholders scheduled on June 25, 2024.

1. New Director candidates

Name	New post	Current post
Katsuya Ushijima	Director	(Managing Executive Officer, Business Strategy Division)
Ken Higuchi	Director	—

2. Substitute Audit & Supervisory Board Member candidate

Name	New post	Current post
Akira Otsuka	Substitute Audit & Supervisory Board Member	—

3. Composition of the Board of Directors after the 17th annual General Meeting of Shareholders in June 25, 2024 and the Board of Directors Meeting to be held thereafter.

Directors

Teruhiko Takanashi	Chairman (Reelection)
Itsuro Nishimoto	President and Representative Director (Reelection)
Madoka Ibuka	Director (Reelection)
Katsuya Ushijima	Director (New election)
Jun Murai *1	Outside Director (Reelection)
Michihiro Sasaki *1	Outside Director (Reelection)
Kazutaka Muraguchi *1	Outside Director (Reelection)
Nao Tsuchiya	Director (Reelection)
Ken Higuchi *2	Director (New election)

\*1 Outside Directors as defined in Article 2, Item 15 of the Companies Act

\*2 If the appointment is approved, the date of appointment is expected to be August 1, 2024.

Audit & Supervisory Board Members

Nobuhiro Ito	Audit & Supervisory Board Member
Koichi Hachiya *3	Outside Audit & Supervisory Board Member
Ryota Sekine *3	Outside Audit & Supervisory Board Member

\*3 Outside Audit & Supervisory Board Members as defined in Article 2, Item 16 of the Companies Act.

Substitute Audit & Supervisory Board Member

Akira Otsuka	Substitute Audit & Supervisory Board Member
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