

Translation

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May 12, 2023

Company Name: LAC Co., Ltd.

President & Representative Director: Itsuro Nishimoto

Stock code: 3857 (TSE Standard)

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Notice of candidates for Director, Auditor and Substitute Auditor

LAC Co., Ltd. (the “Company”) hereby announces that it has decided, at a meeting of the Board of Directors held today, the following candidates for Directors, Audit & Supervisory Board Members, and substitute Audit & Supervisory Board Member for which it will seek approval at the 16th General Meeting of Shareholders scheduled on June 21, 2023.

1. New Director candidate

Name	New post	Current post
Madoka Ibuka	Director	(Managing Executive Officer, Business Strategy Division, General Manager of Business Strategy Department)

2. New Outside Audit & Supervisory Board Member candidates

Name	New post	Current post
Ryota Sekine	Outside Audit & Supervisory Board Member	(Partner, DT Legal Japan External Audit Committee Member of Deloitte Tohmatsu LLC Risk & Ethics Committee Member of Deloitte Tohmatsu LLC External Audit Committee Member of Deloitte Touche Tohmatsu LLC)

3. Substitute Audit & Supervisory Board Member candidate

Name	New post	Current post
Akira Otsuka	Substitute Audit & Supervisory Board Member	—

4. Composition of the Board of Directors after the 16th annual General Meeting of Shareholders in June 21, 2023 and the Board of Directors Meeting to be held thereafter.

Directors

Teruhiko Takanashi	Chairman (Reelection)
Itsuro Nishimoto	President and Representative Director (Reelection)
Yuji Funabiki	Director (Reelection)
Madoka Ibuka	Director (New election)
Jun Murai *1	Outside Director (Reelection)
Noboru Nakatani *1	Outside Director (Reelection)
Michihiro Sasaki *1	Outside Director (Reelection)
Kazutaka Muraguchi *1	Outside Director (Reelection)
Nao Tsuchiya	Director (Reelection)

*1 Outside Directors as defined in Article 2, Item 15 of the Companies Act

Audit & Supervisory Board Members

Nobuhiro Ito	Audit & Supervisory Board Member (Non-election)
Koichi Hachiya *2	Outside Audit & Supervisory Board Member (Reelection)
Ryota Sekine *2	Outside Audit & Supervisory Board Member (New election)

*2 Outside Audit & Supervisory Board Members as defined in Article 2, Item 16 of the Companies Act.

The one Audit & Supervisory Board Member is not subject to election because their terms of office have not expired.

Substitute Audit & Supervisory Board Member

Akira Otsuka	Substitute Audit & Supervisory Board Member (New election)
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