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(Securities Code 3857)
June 23, 2023

To the Shareholders

Itsuro Nishimoto
President and Representative Director
LAC Co., Ltd.
2-16-1, Hirakawacho, Chiyoda-ku, Tokyo

Voting Results of the 16th Ordinary General Meeting of Shareholders

(1) Date of the Annual Shareholders Meeting: June 21, 2023

(2) Detail of Proposals

- Proposal 1:** Appropriation of Surplus
- 1: Type of dividend
Cash
 - 2: Matters concerning the allocation of dividend and total amount
14 yen per common share of the Company Total dividends are
429,034,494 yen
 - 3: Effective date
June 22, 2023
- Proposal 2:** Election of Nine (9) Directors
- Election of Mr. Teruhiko Takanashi, Mr. Itsuro Nishimoto, Mr. Yuji Funabiki, Mr. Madoka Ibuka, Mr. Jun Murai, Mr. Noboru Nakatani, Mr. Michihiro Sasaki, Mr. Kazutaka Muraguchi and Ms. Nao Tsuchiya as Directors.
- Proposal 3:** Election of Two (2) Audit & Supervisory Board Member
- Election of Mr. Koichi Hachiya and Mr. Ryota Sekine as Audit & Supervisory Board Members.
- Proposal 4:** Election of One (1) Substitute Corporate Auditors
- Election of Mr. Akira Otsuka as a Substitute Audit & Supervisory Board Member.

(3) The number of votes for, against or abstentions on each proposal, total number of votes exercised and voting results

Matter resolved	Number of votes for proposal	Number of votes against proposal	Number of abstentions	Require-ments for approval	Voting results and ratio of voting for proposal (%)
Proposal 1: Appropriation of Surplus	213,859	2,122	-	*1	Approval 97.59
Proposal 2: Election of Nine (9) Directors				*2	
Teruhiko Takanashi	203,641	11,444	-		Approval 93.31
Itsuro Nishimoto	202,932	12,153	-		Approval 92.98
Yuji Funabiki	203,693	11,392	-		Approval 93.33
Madoka Ibuka	210,116	4,969	-		Approval 96.27
Jun Murai	203,933	11,152	-		Approval 93.44
Noboru Nakatani	203,997	11,088	-		Approval 93.47
Michihiro Sasaki	203,839	11,246	-		Approval 93.40
Kazutaka Muraguchi	203,332	11,753	-		Approval 93.17
Nao Tsuchiya	203,875	11,210	-		Approval 93.41
Proposal 3: Election of Two (2) Audit & Supervisory Board Member					
Koichi Hachiya	211,834	3,270	-	*2	Approval 97.06
Ryota Sekine	211,733	3,371	-	*2	Approval 97.01
Proposal 4: Election of One (1) Substitute Corporate Auditors					
Akira Otsuka	211,529	3,829	-	*2	Approval 96.92

Note: 1. The approval of a majority of the votes of the shareholders present who are entitled to exercise their voting rights shall be required.

2. Approval of a majority of the votes of the shareholders present at the meeting at which shareholders holding one-third or more of votes of the shareholders entitled to vote shall be present.

(4) Reasons for not adding some of the voting rights of shareholders present at the Shareholders' Meeting to the number of voting rights

The number of voting rights exercised in advance up to the day before the Shareholders' Meeting and the total number of voting rights of certain shareholders present on the day of the meeting that were confirmed as voting for or against each proposal satisfied the requirements for each resolution item to be approved, and the resolutions were passed in accordance with the Companies Act. Therefore, the number of partial voting rights of the shareholders who attended the Shareholders' Meeting, whose votes in favor or against or abstentions could not be confirmed has not been added.